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1 ordinance no. 2687 76 - 190 AN ORDINANCE relating to the sale of 2 King County Fee Simple property. 3 WHEREAS, the Applicants as listed below have offered to purchase the hereinafter described King County Fee Simple property in accordance with 5 the provisions of R.C.W. 36.34.010 through 36.34.050. 6 APPLICANT: Maynard Maiers and Lauretta Maiers P.O. Box 314 7 Black Diamond, Washington 98010 8 \$6,883.50 BID: 9 A check of \$50.00 is on deposit to apply to the purchase price the day 10 of the sale. 11 BE IT ORDAINED BY THE COUNCIL OF KING COUNTY: 12 SECTION 1. As required by R.C.W. 36.34.040 the 26 th. 13 , 1976, at the hour of 9:30 A.M. was set for hear-14 ing to determine the advisability of selling that portion of Section 34, 15 Township 22 North, Range 6 East, W.M., King County, Washington, described 16 as: 17 Beginning at the southeast corner of Section 34; thence norther-18 ly along the east line of said Section 1,318.73 feet to the true 19 point of beginning; thence North 89°54' West 591.24 feet to the 20 east line of the Maple Valley-Black Diamond Road #SR169; thence 21 northerly along the east line of said road 290.96 feet; thence 22 South 89°54' East 607.57 feet to the east line of Section 34; 23 thence southerly along the east line of said Section 290.72 feet 24 to the point of beginning; EXCEPT roads; containing 3.53 acres, 25 more or less (Henry's Switch Pit, tax lot #23); 26 and on said date the Council will meet and be fully advised to the best 27 interest of King County that said property be sold. 28 SECTION 2. The King County Council directs that this property be 29 sold in the main lobby of the Comptroller Division, sixth floor, King 30 County Administration Building on the ______27th___day of ___ 31 1976, at 10:00 A.M.

TRACY J. OWEN

Introduced by:

The said property has been declared surplus by the Department of 1 Public Works, Utilities and Transportation which approve of this sale. 2 SECTION 3. The above described property shall be sold under the 3 following terms and conditions in the manner prescribed by law: 1. \$6,883.50 is the minimum bid that will be considered. 2. If the successful bidder desires to enter into a contract for the 6 7 purchase of the property, at least twenty percent of the bid price must be paid in as a down payment at said sale with the balance to be paid in five 8 annual payments plus interest at the rate of 9% per annum on the unpaid 10 balance with an option to pay off the balance at any time, in which case the Real Property Division will prepare a real estate contract to be ex-11 ecuted by the County Executive. 12 3. King County will assume all assessments, if any, and will pay all 13 14 advertising costs. 4. The Comptroller Division shall receive all monies paid in on said 15 sale to be placed in a trust account for the joint maintenance shops. 16 INTRODUCED AND READ for the first time this ______ day of 17 March_, 1976. 18 PASSED this 26th day of Opril, 1976 19 KING COUNTY COUNCIL 20 COUNTY, WASHINGTON 21 22 23 ATTEST: 24 25 26 APPROVED this 28th day of Apr Executive 27 28 29 King County 30 31 32 33